

RECORD OF OWNERSHIP

PEGASUS RESOURCES INC.  
 ROCKY TOP DEV ATTN: BOB MAY  
 BOX 1357  
 ABINGDON, VA 24210

08382

DATE RECORDED

DEED OR WILL BOOK

CONSID- YR-  
 ERATION SF

DATE RECORDED

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BUILDING PERMITS

| NO. | TYPE | DATE | % COMP. | DATE FINAL | APPRAISAL | APPRAISAL |
|-----|------|------|---------|------------|-----------|-----------|
|     |      |      |         |            |           |           |
|     |      |      |         |            |           |           |
|     |      |      |         |            |           |           |
|     |      |      |         |            |           |           |

NOTES:

CLASS 5  
 ZONING  
 DISTRICT 11 *or 7*

LEGAL DESCRIPTION  
 MCCLURE RIVER  
 JOHN A SYKES FILE # 9997  
 & 11447 86.77AC

| YEAR | VALUE OF LAND | VALUE OF IMPROV. | TOTAL VALUE | AC |
|------|---------------|------------------|-------------|----|
| 1986 | 26,000        | -                | 26,000      |    |
| 1987 | 26,000        | -                | 26,000      |    |
| 1988 | 26,000        | -                | 26,000      |    |
| 1989 | 26,000        | -                | 26,000      |    |
| 1990 | 26,000        | -                | 26,000      |    |
| 1991 | 26,000        | -                | 26,000      |    |
| 1992 |               |                  |             |    |
| 1993 |               |                  |             |    |
| 1994 |               |                  |             |    |
| 1995 |               |                  |             |    |
| 1996 |               |                  |             |    |
| 1997 |               |                  |             |    |

MAP NO. 179-177C (A) 2006

|              |               |                    |           |                                      |                                     |                                |                                    |                                   |                               |                                |                               |                              |       |                               |                               |                               |              |              |              |
|--------------|---------------|--------------------|-----------|--------------------------------------|-------------------------------------|--------------------------------|------------------------------------|-----------------------------------|-------------------------------|--------------------------------|-------------------------------|------------------------------|-------|-------------------------------|-------------------------------|-------------------------------|--------------|--------------|--------------|
| NOTES        | MAIN BUILDING |                    | ROOFING   |                                      | EXTERIOR FINISH                     |                                | GENERAL FEATURES                   |                                   |                               | NUMBER OF ROOMS                |                               | INTERIOR FINISH              |       | PLUMBING & HEAT               |                               |                               |              |              |              |
|              | Dwelling      |                    | Comp. Sh. |                                      | Wood Siding                         |                                | Yr. Built                          | Remod.                            |                               | Bsmt. [ ]                      | 2nd [ ]                       | Plaster                      |       | BATH(S)                       | Full [ ] 1/2 Bath [ ]         |                               |              |              |              |
|              |               |                    | Slate     |                                      | Brick                               |                                | No. Stories                        |                                   |                               | 1st [ ]                        | 3rd [ ]                       | Sheet rock                   |       | Modern Bath [ ]               | Modern Kit [ ]                |                               |              |              |              |
|              | CONSTRUCTION  |                    | Metal     |                                      | Asb. Wood Shg.                      |                                | S. Level <input type="checkbox"/>  | S. Foyer <input type="checkbox"/> |                               | Total No. Bedrooms             |                               | Ceciled                      |       | Cent. Heat                    | A/C                           |                               |              |              |              |
|              | Wood Frame    | Tar & Grav.        |           | Cin. Block <input type="checkbox"/>  | Stone <input type="checkbox"/>      | FOUNDATION                     |                                    | FLOORS                            |                               | ATTIC FINISH                   |                               | INTERIOR CONDITION           |       | FIRE PLACE(S)                 |                               |                               |              |              |              |
|              | Cin. Block    | Tile               |           | Stucco <input type="checkbox"/>      | Con. Block <input type="checkbox"/> | Crawl <input type="checkbox"/> | Conc. <input type="checkbox"/>     | HW <input type="checkbox"/>       | Pine <input type="checkbox"/> | Carp. <input type="checkbox"/> | Tile <input type="checkbox"/> | Panel                        |       | Unfinished                    | Stove                         |                               |              |              |              |
|              | Steel Frame   | Shakes             |           | Aluminum <input type="checkbox"/>    | Masonite <input type="checkbox"/>   | Riers <input type="checkbox"/> | Cin. Blk. <input type="checkbox"/> | Disappearing Stairs               |                               | Attic Floor & Stairs           |                               | Gd. <input type="checkbox"/> |       | Fair <input type="checkbox"/> | Poor <input type="checkbox"/> | VP <input type="checkbox"/>   |              |              |              |
|              |               |                    |           | Storm Doors <input type="checkbox"/> | Storm Win. <input type="checkbox"/> | Slab <input type="checkbox"/>  | Brick <input type="checkbox"/>     | Basement Size                     |                               | Basmt. Finish                  |                               | 1/4 <input type="checkbox"/> |       | 1/2 <input type="checkbox"/>  | 3/4 <input type="checkbox"/>  | Full <input type="checkbox"/> |              |              |              |
| COMPUTATIONS |               | EXTERIOR CONDITION |           | SUMMARY OF BUILDINGS                 |                                     | INSULATION                     |                                    | Number                            |                               | Number Chimneys                |                               | Brick [ ]                    |       | C. Block [ ]                  |                               | Stone [ ]                     |              | Metal [ ]    |              |
| ITEM         | SIZE          | RATE               | VALUE     | RATE                                 | VALUE                               | USE                            | DESCRIPTION                        | SIZE                              | GRADE                         | AGE                            | RATE                          | REPLACEMENT                  | COND. | DEPR.                         | YR.                           | 86                            | Market Value | Market Value | Market Value |

|              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Porch        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Porch        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Carport      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Garage       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cent. A/C    |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Basement     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bsmt. Finish |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Attic        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Fireplace(s) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Heating      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bath(s)      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Factor       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Replacement  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

|                  |        |                                   |                             |                               |  |                       |  |                    |  |                            |  |                                 |  |
|------------------|--------|-----------------------------------|-----------------------------|-------------------------------|--|-----------------------|--|--------------------|--|----------------------------|--|---------------------------------|--|
| M & L            | M & L  | MOBILE HOME INFORMATION           |                             | Market Value All Improvements |  | Market Value All Land |  | TOTAL MARKET VALUE |  | USE VALUE APPRAISALS RECAP |  | Property and Income Information |  |
| DATE             | DATE   | Owner                             |                             |                               |  |                       |  |                    |  |                            |  |                                 |  |
| APRP. 30         | APRP.  | Make                              | Year                        |                               |  |                       |  |                    |  |                            |  |                                 |  |
| DATE 1/22/05     | DATE   | Size                              | Cond.                       |                               |  |                       |  |                    |  |                            |  |                                 |  |
| CLASSIFICATION 5 | ZONING | Not Home <input type="checkbox"/> | Time                        |                               |  |                       |  |                    |  |                            |  |                                 |  |
|                  |        | AM <input type="checkbox"/>       | PM <input type="checkbox"/> |                               |  |                       |  |                    |  |                            |  |                                 |  |
|                  |        | INFORMATION BY                    |                             | Acreage                       |  | Use Value             |  |                    |  |                            |  |                                 |  |
|                  |        |                                   |                             | Agric.                        |  |                       |  |                    |  |                            |  |                                 |  |
|                  |        |                                   |                             | Hort.                         |  |                       |  |                    |  |                            |  |                                 |  |
|                  |        |                                   |                             | Forest                        |  |                       |  |                    |  |                            |  |                                 |  |
|                  |        |                                   |                             | Open Space                    |  |                       |  |                    |  |                            |  |                                 |  |
|                  |        |                                   |                             | Totals                        |  |                       |  |                    |  |                            |  |                                 |  |

|                     |                |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
|---------------------|----------------|-------------------------|------------|-------------------|----------------|-----------|----------------|-------------------------|------------|-------------------|----------------|--------------------|------|---------------------------------|-----------|
| FRONTS ON           |                | LAND VALUE COMPUTATIONS |            |                   |                |           |                | LAND VALUE COMPUTATIONS |            |                   |                |                    |      | Property and Income Information |           |
| Frontage            | Depth          | Square Footage          | Unit Price | Depth Factor      | Front Ft. Rate | TOTAL     | Adj.           | 10 90                   | Unit Price | Depth Factor      | Front Ft. Rate | TOTAL              | Adj. | 10 90                           | Land Cost |
|                     |                |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 | \$        |
| PROPERTY FACTORS    |                | CLASSIFICATION          |            | ACRES             | RATE           | ADJ.      | CLASSIFICATION |                         | ACRES      | RATE              | ADJ.           | Expenses           |      | \$                              |           |
| Utilities           | Street or Road | Home Site               |            | 20012             | 86.77          | 300       | Home Site      |                         |            |                   |                | Net Rent           |      | \$                              |           |
| Public Water        | Paved          |                         |            |                   |                |           |                |                         |            |                   |                | BOARD REVIEW NOTES |      |                                 |           |
| Public Sewer        | Gravel         |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
| Well                | Dirt           |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
| Spring              | No Road        |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
| Septic System       | Curb & Gutter  |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
| U. G. Utilities     | Sidewalk       |                         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
| FRONTAGE TOPOGRAPHY |                | Wasteland               |            | Totals Value Land |                | Wasteland |                | Totals Value Land       |            | Totals Value Land |                |                    |      |                                 |           |
| LEVEL [ ]           | SLOPES UP [ ]  | SLOPES DOWN [ ]         |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |
| LOW [ ]             | STEEP UP [ ]   | STEEP DOWN [ ]          |            |                   |                |           |                |                         |            |                   |                |                    |      |                                 |           |

General Remarks: