

MINERALS

00000000011656

EQUITABLE RESOURCES ENERGY CO
ATTN: CORPORATE TAX DEPARTMENT
420 BOULEVARD OF THE ALLIES
PITTSBURGH PA
15219

EQUITABLE PRODUCTION COMPANY
EAST REGION
1989 EAST STONE DRIVE
PO BOX 1983
KINGSPORT TN 37662-1983

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CLASS 4
ZONING ALL DISTRICTS -METH/O/G
DISTRICT 08
LEGAL DESCRIPTION 599 GAS WELLS
 597 Gas Wells 646 Gas Wells
 599 GAS WELLS
 793 well 2000
 686 GAS WELLS 1999

YEAR	ACRES	VALUE	RESERVE	OTHER
1992				
1993				
1994	5,369,600	31,595,000	36,764,600	
1995	5,369,600	33,735,000	39,104,600	
1996	5,369,600			
1997	5,369,600	38,285,000	43,654,600	summit
1998	5,369,600	38,935,000	44,304,600	
1999		44,590,000	44,590,000	
2000			111,300,000	
2001				
2002				
2003				

NOTES: VALUE OF MINERALS

FOR 1998 ADDED 2 GAS WELL WHICH WERE PURCHASED FROM ANR PRODUCTIONS CARD # 18324 THE INDIVIDUAL GAS OWNERS WILL BE ASSESSED FOR GAS RESERVES STARTING 2000 PERCENT AT 100.00 PER ACRE. Equitabk was not assessed for GAS IN 1999

Dwelling	Comp. Sh.	Wood Siding	Yr. Built	Remod.	Bemt. [] 2nd []	Plaster	BATH(S) Full 1/2 Bath(S)
State	Brick	No. Stories	1st [] 3rd []	Sheet rock	Modern Bath [] Modern Kitchen []		
Asbestos	Asb. Wood Shg.	S. Level <input type="checkbox"/> S. Foyer <input type="checkbox"/>	Total No. Bedrooms	Ceiled	Cent. Heat	A/C	
Metal	Cin. Block <input type="checkbox"/> Stone <input type="checkbox"/>			Panel	Fir. or Wall Furnace <input type="checkbox"/> Stove(s) <input type="checkbox"/>		
Wood Frame	Tar & Grav.	Stucco <input type="checkbox"/> Con. Block <input type="checkbox"/>	Crawl <input type="checkbox"/> Conc. <input type="checkbox"/>	HW <input type="checkbox"/> Pine <input type="checkbox"/> Carp. <input type="checkbox"/> Tile <input type="checkbox"/>	Unfinished		
Cin. Block	Tile	Aluminum <input type="checkbox"/> Masonite <input type="checkbox"/>	Riers <input type="checkbox"/> Cin. Blk. <input type="checkbox"/>				
Steel Frame	Shakes	Storm Doors <input type="checkbox"/> Storm Win. <input type="checkbox"/>	Slab <input type="checkbox"/> Brick <input type="checkbox"/>	Disappearing Stairs	Gd. <input type="checkbox"/> Fair <input type="checkbox"/> Poor <input type="checkbox"/> VP <input type="checkbox"/>	Number	

			Gd. <input type="checkbox"/> Fair <input type="checkbox"/> Poor <input type="checkbox"/> VP <input type="checkbox"/>	Basement Finish	1/4 <input type="checkbox"/> 1/2 <input type="checkbox"/> 3/4 <input type="checkbox"/> Full <input type="checkbox"/>	Attic <input type="checkbox"/> Walls <input type="checkbox"/> Fl. <input type="checkbox"/>	YR. 1994	YR.	YR.
Porch									
Garage									
Basement									

DATE	DATE	Market Value All Improvements	31,345,000	33,235,000	36,140,000
APPR. JH	APPR.	Market Value All Land	5,367,600		42,359,600
DATE 3/14/94	DATE	Owner			
CLASSIFICATION 4	ZONING	Make			
		Size			
		Not Home <input type="checkbox"/> Time			
		Agric.			
		Hort.			
		Forest			
		Open Space			
		Totals			

Land Cost	\$
Bldg. Cost	\$
Sale Price	\$
Rent	\$
Expenses	\$
Net Rent	\$

Public Water	Paved	Public Sewer	Gravel	Well	Spring	Septic System	U. G. Utilities	Sidewalk
				CLASSIFICATION	ACRES	RATE	ADJ.	
Home Site		CLASSIFICATION		ACRES	RATE	ADJ.		
Home Site		Home Site		ACRES	RATE	ADJ.		
Wasteland		Wasteland		ACRES	RATE	ADJ.		

General Remarks: 2 RICKS NO 43 well FOR 2997 supplement NOS PR 2-9-97 drilled to 41 wells 9-26-97

LEVEL SLOPES UP SLOPES DOWN LOW STEEP UP STEEP DOWN

BOARD REVIEW NOTES

Ronnie L. Robbins
April 11, 1997
Page 2

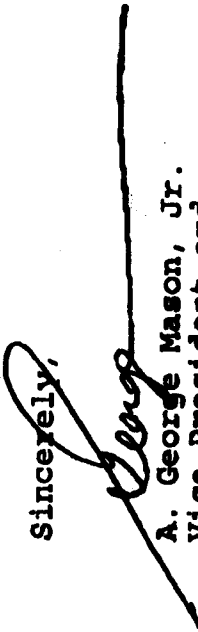
There may be some confusion as to our corporate name. On April 1, 1996, we stopped using the name Equitable Resources Exploration, a division of Equitable Resources Energy Company, and now just use the name Equitable Resources Energy Company.

In response to your second letter which requested a list of all the new gas wells drilled in Dickenson County during 1996 and the total number of producing natural gas wells and coalbed methane gas wells, owned and operated by EREC in Dickenson County as of January 1, 1997, the following information is provided:

- Attached is a list of 41 natural gas wells (which includes 39 coalbed methane gas wells) drilled in Dickenson County during 1996 which are owned and operated by EREC.
- As of January 1, 1997 EREC owned and operated 591 natural gas wells (which includes 233 coalbed methane gas wells) located in Dickenson County.

After you have had an opportunity to review this letter and the attachments, please contact me at your earliest convenience so that we can further discuss this matter.

Sincerely,



A. George Mason, Jr.
Vice President and
General Counsel

Enclosure